



NG SIBISI & Son

Sand and Stone Division

STRICLY CONFIDENTIAL
CREDIT APPLICATION

We hereby make application for credit facilities and for opening of an account with you. In support of application, the following particulars are furnished.

1. Registered Name : _____
2. Trading As : _____
3. 3.1 Registered Office : _____
- 3.2 Delivery Address : _____
- 3.3 Postal Address : _____
- 3.4 Telephone Number/s : _____
- 3.5 Telefax Number/s : _____
- 3.6 Email Address/s : _____
- 3.7 Cellular Number/s : _____
- 3.8 VAT Number : _____
4. 4.1 Bankers : _____
- 4.2 Account Number : _____
- 4.3 Branch Code : _____
5. Type of Business [TICK] : Close Corporation Sole Proprietor
Partnership Public Company
6. Company Registration No. : _____
7. Person Responsible for Account Payment : _____
8. 8.1 Name of Auditors : _____
- 8.2 Address : _____
9. Full names of the Director/s of the Company/Proprietor/Member/s of Corporation. [MUST BE COMPLETED]
 - 9.1 Full Name : _____
I.D. Number : _____
Residential Address : _____
Cellular Number : _____ Telephone Number: _____
 - 9.2 Full Name : _____
I.D. Number : _____
Residential Address : _____
Cellular Number : _____ Telephone Number: _____
 - 9.3 Full Name : _____
I.D. Number : _____
Residential Address : _____
Cellular Number : _____ Telephone Number: _____
10. Nature of Business : _____



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11. Monthly credit limit required : _____

12. Trade References [MUST BE COMPLETED]

12.1 Name : _____

Cellular Number : _____ Telephone Number: _____

12.2 Name : _____

Cellular Number : _____ Telephone Number: _____

12.3 Name : _____

Cellular Number : _____ Telephone Number: _____

PLEASE TURN PAGE OVER FOR THE CONDITIONS.

THE BUYER/PURCHASER HAS READ AND UNDERSTOOD AND HEREBY ACCEPTS AND AGREES TO THE FOLLOWING CONDITIONS:

- A. Credit Terms payable on or before 30 days after statement date and where applicable payment of special Credit Terms shall be as agreed by the Seller in writing.
- B. Credit facilities may be withdrawn by the Seller at any time without prior notice and the extent such facilities shall at all times be in the Seller's sole discretion.
- C. The Buyer/Purchaser hereby select and nominate the address stated in section 3 above as the Buyer/Purchaser Domicilium Citandi et Excutandi for service upon the Buyer/Purchaser of all notices and processes in connection with any claim arising out of granting of credit facilities to the Buyer/Purchaser.
- D. The Buyer/Purchaser consent to the jurisdiction of any Magistrates Court having jurisdiction by virtue of Section 28 of the Magistrates Court Act, for the determination of any claim which the seller may at any time have against the Buyer/Purchaser arising out of the supply of goods/services and which would otherwise be beyond the jurisdiction of the Magistrates Court because of an amount of the claim. Notwithstanding the foregoing, the Seller shall be entitled in their discretion to take any such legal proceedings in any court of competent jurisdiction.
- E. A certificate by one of the Seller's Directors showing the amount due and owing by the Buyer/Purchaser to the Seller at any given time shall be sufficient prima facie proof of the facts therein stated for purpose of all legal proceedings against the Buyer/Purchaser recovery of the said amount, and as evidence of the prevailing rate of interest chargeable on overdue amounts.
- F. Should the Seller agree in their sole discretion to accept the return of any goods for credit of the Buyer/Purchaser account, Buyer/Purchaser shall be liable, with the necessity for any further agreement, to pay the Seller a handling charge of 15% or where applicable an agreed percentage between the Buyer/Purchaser and the Seller in Writing of the invoiced prices of the goods returned.
- G. All Attorney and Client Costs together with all collection charges are to be paid by the Buyer/Purchaser where Attorney are instructed to collect overdue accounts.
- H. Owner ship of all and any of the goods purchased from the Seller under this credit application shall not pass to applicant until such time as the Applicant falling into arrears with its payment or being liquidated or of a private individual being sequestered or in the event of judgment against the Applicant remaining unsatisfied for a period of fourteen [14] days, this document shall constitute a pledge of all the goods and stock supplied by the Seller to the Applicant. The Seller shall forthwith be entitled to attach and remove same and offset the value thereof against the indebtedness of the Applicant.



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The Buyer/Purchaser, the undersigned, do hereby warrant that all the information recorded in this application is true and correct, that they Buyer/Purchaser sign of their own free will and with full knowledge and understanding of the contents hereof, and that the Buyer/Purchaser are duly authorised in doing so.

Signed at _____ on this the _____ day of _____ 20_____

[Full name of applicant or its duly authorized representative]

SIGNATURE

WITNESSES:

1. _____

1. _____

NG SIBISI & Son (PTY) LTD

2. _____

2. _____

NG SIBISI & Son (PTY) LTD